

PERSONAL NOTES

1. ACCRTA is in good financial standing.

Currently have approximately \$1,200 in the checking account and a little over \$32,500 in the Cash Management Trust account with Stephens, Inc.

Side Note: Briefly explain Exec. Board voted to place all excess funds in the CMT account to avert having to transfer large amounts of money upon the appointment of a new treasurer every year. Such will allow the funds to be kept in a central location. Interest rates were very close to other banking entities.

2. 2007-2008 budget

Estimated revenues of \$21,600 and estimated expenses of \$18,500. Budget was amended to include \$500 for IIMC Director Expense - explain \$400 / \$100 motion and why such was included as a line-item rather than the recommended \$400 / \$100

Revenue was pretty close with only \$20 difference on the estimated membership dues. Advise number of membership: 275

Side Note: "Thanks to Cheryl Guthrie of Diamond City...T-shirt sales prompted a deposit of approx. \$1,100!!"

Expenses were all under-budget, with the exception of the President's gift whereby I did go over budget by \$4.12. "Sorry 'bout that"

Side Note: Copy of check register is included for review.

3. 2007-2008 budget comparison

Dues increased from \$35 to \$50 per calendar year in the 2005-2006 budget cycle. The membership dues in the 2006-2007 show less because of the change in billing to a fiscal year as opposed to a calendar year. Everything is on back on track now and dues will continue to be billed on a fiscal year basis....July 1 to June 30

4. IIMC Region Meeting

Had 53 register, but 4 cancelled with 3 doing so in plenty of time to receive a refund. Of the 49 registered, 45 were in attendance. Go down the line items and explain.....Overall gain of \$705.01

Any questions?